



SEIDEL, SCHROEDER & COMPANY
CERTIFIED PUBLIC ACCOUNTANTS / BUSINESS ADVISORS

Board of Directors
Washington County Habitat
for Humanity, Inc.

We have compiled the accompanying statements of assets, liabilities, and net assets – cash basis of Washington County Habitat for Humanity, Inc. as of June 30, 2010 and 2009, and the related statements of activities – cash basis for the years then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all the disclosures ordinarily included in the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Washington County Habitat for Humanity, Inc.

August 28, 2010

Seidel, Schroeder & Company

Washington County Habitat for Humanity, Inc.
Statements of Assets, Liabilities, and Net Assets-Cash Basis
As of June 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>
ASSETS		
Checking/Savings		
Homeowner escrow account	\$ 3,885.54	\$ 3,883.59
Operating account	34,752.27	17,666.14
Petty cash	100.00	100.00
Total Checking/Savings	<u>38,737.81</u>	<u>21,649.73</u>
Construction in Progress	28,939.94	2,995.42
Mortgage receivable - current	23,835.12	20,535.12
Receivable	40.00	0.00
Fixed Assets		
Equipment	800.00	800.00
Warehouse	49,602.19	49,602.19
Total Fixed Assets	<u>50,402.19</u>	<u>50,402.19</u>
Other Assets		
Lots Available		
Lot-704 Cottonwood	3,633.10	3,633.10
Lot-900 Harrington	3,293.07	3,293.07
Lot - Toubin	13.25	13.25
Lot - Travis	1,226.16	1,226.16
Title co fees on donated lot	259.00	0.00
Lots purchased - Other	66.88	66.88
Total Lots Available	<u>8,491.46</u>	<u>8,232.46</u>
Mortgage receivable		
A. Jackson	50,175.48	53,217.11
B. Jackson	56,566.69	59,659.96
Clemons	41,491.85	44,113.00
Contra - current portion of NR	-23,835.12	-20,535.12
Diamantis	60,529.98	63,967.90
Heard	64,346.97	0.00
Mable	53,694.65	56,618.88
Thornton	30,042.06	32,559.27
Thymes	36,705.49	39,375.01
Total Mortgage receivable	<u>369,718.05</u>	<u>328,976.01</u>
Utility deposit	300.00	300.00
TOTAL ASSETS	<u><u>\$ 520,464.57</u></u>	<u><u>\$ 433,090.93</u></u>

See accountants' compilation report.

Washington County Habitat for Humanity, Inc.
Statements of Assets, Liabilities, and Net Assets-Cash Basis
As of June 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>
LIABILITIES & EQUITY		
Liabilities		
Homeowner escrow liability		
A. Jackson	\$ (673.70)	\$ 615.81
B. Jackson	79.56	1,141.54
Clemons	368.72	463.14
Diamantis	1,224.34	849.56
Heard	1,292.76	0.00
Mable	116.96	405.30
Thornton	177.50	28.66
Thymes	669.44	711.22
Total Homeowner escrow liability	<u>3,255.58</u>	<u>4,215.23</u>
Note payable - BOB	<u>38,618.07</u>	<u>40,362.11</u>
Total Liabilities	41,873.65	44,577.34
Equity	<u>478,590.92</u>	<u>388,513.59</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$ 520,464.57</u></u>	<u><u>\$ 433,090.93</u></u>

See accountants' compilation report.

Washington County Habitat for Humanity, Inc.

Statements of Activities-Cash Basis

For the Year Ending June 30, 2010 and 2009

	2010	2009
Revenues		
BBQ fundraiser	\$ -	\$ 6,026.00
Contributions		
Business	25,997.00	23,012.00
Churches	25,647.49	5,928.96
HFHI	67.20	0.00
Individuals	12,639.00	9,023.00
Other non profit organizations	10,918.25	7,356.17
Total Contributions	75,268.94	45,320.13
Gingerbread auction	7,182.50	5,217.00
Interest income	1.95	2.85
Other	0.00	1,408.94
Sale of materials	11.00	20.00
Sale of partner home	66,000.00	64,800.00
Total Revenues	148,464.39	122,794.92
Cost of partner home sold		
Heard	42,006.80	258.53
Suhr	656.25	0.00
B. Jackson	0.00	380.78
Diamantis	0.00	43,389.08
Total Cost of partner home sold	42,663.05	44,028.39
Other Expenses		
Bank Service Charges	14.00	29.00
Dues & subscriptions	100.00	0.00
Fundraising supplies	411.70	2,773.06
Liability insurance	2,133.50	2,976.50
Maintenance	57.88	0.00
Office supplies	293.08	651.17
Other expenses	534.80	383.00
Other fundraising expenses	822.84	885.73
Other supplies	112.12	693.96
Postage and shipping	188.00	140.00
Printing and publications	0.00	805.57
Telephone and internet	1,254.92	1,328.61
Tithe to HFHI	5,656.31	5,994.00
Utilities	780.98	782.40
Interest - warehouse	3,363.88	3,505.51
Total Other Expenses	15,724.01	20,948.51
Total Expenses	58,387.06	64,976.90
Change in Net Assets	90,077.33	57,818.02
Net Assets, Beginning of Year	388,513.59	330,695.57
Net Assets, End of Year	\$ 478,590.92	\$ 388,513.59

See accountants' compilation report.