



**SEIDEL, SCHROEDER & Co. LLP**  
CERTIFIED PUBLIC ACCOUNTANTS / BUSINESS ADVISORS

Board of Directors  
Washington County Habitat  
for Humanity, Inc.

We have compiled the accompanying statement of assets, liabilities, and net assets – cash basis of Washington County Habitat for Humanity, Inc. as of June 30, 2006, and the related statement of activities – cash basis for the year then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all the disclosures ordinarily included in the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Washington County Habitat for Humanity, Inc.

*Seidel, Schroeder & Co.*

September 12, 2006

**Washington County Habitat for Humanity, Inc.**  
**Statement of Assets, Liabilities, and Net Assets - Cash Basis**  
**As of June 30, 2006**

**ASSETS**

**Current Assets**

Checking/Savings		
Operating funds	\$	53,136.69
Homeowner escrow		4,223.74
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Total Checking/Savings		57,360.43

**Other Current Assets**

Mortgage receivable - current	7,849.56
Construction in progress	31,721.18
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  Total Other Current Assets 39,570.74

Total Current Assets 96,931.17

**Other Assets**

Mortgage receivable - long term 131,945.48

  Total Other Assets 131,945.48

**Total Assets** **\$ 228,876.65**

See accountants' compilation report.

**Washington County Habitat for Humanity, Inc.**  
**Statement of Assets, Liabilities, and Net Assets - Cash Basis**  
**As of June 30, 2006**

**LIABILITIES AND NET ASSETS**

**Current Liabilities**

Homeowner escrow deposits	\$ 4,006.25
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Total Current Liabilities	4,006.25
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Total Liabilities	4,006.25

**Net Assets**

Unrestricted	224,870.40
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Total Net Assets	224,870.40
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<b>Total Liabilities and Net Assets</b>	<b>\$ 228,876.65</b>
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See accountants' compilation report.

**Washington County Habitat for Humanity, Inc.**  
**Statement of Activities - Cash Basis**  
**For the Year Ended June 30, 2006**

**Revenues**

Monetary Contributions		
Contributions - business	\$	17,684.00
Contributions - churches		12,026.51
Contributions - individuals		5,054.00
Contributions - HFHI		450.00
Contributions - other non profit organizations		11,500.00
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		46,714.51

Interest income	83.46
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Total Revenues	<hr/> 46,797.97
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**Expenses**

Program Services	
Construction costs	3,585.48
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Total Program Services	3,585.48
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Management and general	1,851.28
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Fundraising	858.00
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Total Expenses	<hr/> 6,294.76
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Net Increase (Decrease) In Unrestricted Net Assets	40,503.21
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Net Assets, Beginning of Year	<hr/> 184,367.19
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Net Assets, End of Year	<hr/> <hr/> \$ 224,870.40
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See accountants' compilation report.